

**Academic discipline:
«Microeconomics»**

Code and name of specialty	6-05-0412-02 Business administration
Training course	1
Semester of training	1/2
Number of class hours	18
Lectures	10
Seminar classes	8
Practical classes	-
Laboratory classes	-
The form of intermediate certification (credit/differential credit/exam)	-/ exam
Number of credits	3
Competencies to be formed	Mastering the academic discipline «Microeconomics» should ensure the formation of basic professional competencies: to understand consumers' and organizations' behavior in a market economy, pricing mechanisms in commodity and resource markets, conditions of general economic equilibrium, directions, tools and boundaries of state microeconomic policy; to apply theoretical knowledge to make optimal decisions in conditions of economic choice.
Brief content of the academic discipline:	
«Microeconomics» is the academic discipline that includes the following aspects: market, perfect competition, law of supply and demand, equilibrium, and equilibrium price; theories of consumer and producer (enterprise) behavior; budget constraint, indifference curves, marginal replacement rates; maximizing firm profits in all types of markets, including resource; market power, monopoly, natural monopoly, price discrimination; oligopoly, the game theory and strategic behavior of firms, monopolistic competition; the economics of uncertainty and risk: causes, types, ways of reducing risk; the theory of household behavior, budget constraints, intertemporal choice, liquidity constraints; public goods: supply and demand, rent search; transaction costs and Coase's theorem; information asymmetry and negative selection, market signals, analysis of "principal-agent" relationships; general equilibrium.	