## Academic discipline: «Economic theory»

<b>Code and name of specialty</b>	6-05-0321-03 Social Communications
Training course	1
	2
Semester of training	2
Number of class hours	42
Lectures	22
Seminar classes	20
Practical classes	-
Laboratory classes	-
The form of intermediate	exam
certification	
(credit/differential	
credit/exam)	
Number of credits	2
<b>Competencies to be formed</b>	Studying the discipline «Economic theory» is
	to ensure the formation of universal and basic
	professional competencies: to take the initiative and
	adapt to changes in professional activity; to analyse
	and evaluate economic and social processes, to show
	entrepreneurial initiative.

## Brief content of the academic discipline:

«Economic theory» – it is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including resource classification), complete and partial complementarity and interchangeability of goods, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and income; costs and results: general, marginal and average values; opportunity costs; economic constraints: the limit of production capabilities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short and long-term periods in economic analysis; comparative advantage.