Academic discipline: «Microeconomics»

Code and name of	6-05-0311-05 Economic informatics
specialty	
Training course	1
Semester of training	2
Number of class hours	68
Lectures	34
Seminar classes	-
Practical classes	34
Laboratory classes	-
The form of intermediate	exam
certification	
(credit/differential	
credit/exam)	
Number of credits	3
Competencies to be formed	Mastering the academic discipline
	«Microeconomics» should ensure the formation of
	basic professional competencies: understanding the
	behavior of consumers and organizations in a market
	economy, pricing mechanisms in commodity and
	resource markets, conditions of general economic
	equilibrium, directions, tools and boundaries of state
	microeconomic policy.

Brief content of the academic discipline:

«Microeconomics» is an academic discipline that includes the following aspects: market, perfect competition, law of supply, law of demand, equilibrium, equilibrium price; theories of consumer and producer (enterprise) behavior; budget constraint, indifference curves, marginal substitution rates; maximizing firm profits in all types of markets, including resource markets; market power, monopoly, natural monopoly, price discrimination; oligopoly, game theory and strategic behavior of firms, monopolistic competition; economics of uncertainty and risk: causes, types, ways to reduce risk; theory of household behavior, budget constraints, intertemporal choice, liquidity constraints; public goods: supply and demand, rent search; transaction costs and Coase's theorem; information asymmetry and negative selection, market signals, analysis of «principal-agent» relations; general equilibrium.